

Rise and Fall of Protection.
Human history is little more than the record of the appearance of fallacies, their general adoption, tortuous course, and final extinction. They mark a period in the course of events fruitful as a matter of speculation to philosophers. The corn laws of England, as an embodiment of the protective theory, have existed for 150 years, coeval with the paper system. They are now, in principle, among the things that were, and will soon be obliterated from the statute books. For 150 years the English Government has been in pursuit of a phantom, which has involved the people in misery beyond all conception. Up to the year 1833, England was a corn-exporting country. Its surplus of agricultural produce more than sufficed for its own inhabitants, and the regulations of the crown were chiefly to restrain its exports. In that year, under Charles II., the first law to favor corn-growers was enacted. The preamble of the law says: "We do hereby declare, that the people of England are in want of corn, and that the law is necessary to supply them with corn."

"The surest and most effectual means of promoting, and advancing any trade, occupation, or mystery by rendering it a monopoly, is to protect it by a tariff, and to encourage the application of labor and capital to it, the export duty was reduced, to 5s. 4d., and it was further granted that it should be lawful for all persons to buy in open market and to keep in stock as much corn as they saw fit, within three months from the purchase."

This degree of protection was continued, and gradually export duties were abolished altogether, and import duties imposed and increased, until the import was prohibited, unless a famine price, up to the year 1842. The population, price of corn, and the import and export were as follows:

Year	Population	Price wht.	Wheat	Import
1700	5,475,000	40.00	188,332	
1750	6,497,000	34.00	246,666	
1800	9,168,000	63.02	22,315	1,264,509
1851	12,312,290	62.05	195,936	707,385
1861	18,650,981	61.00	2,389,500	

As the population of England progressed, the public mind was continually being trained to rely less and less upon foreign countries for bread. The science of farming was encouraged until it reached a high state of perfection, and the continually swelling population steadily enhanced the demand for bread, causing the price to rise to an extraordinary level, where it was maintained by action of law, in order to draw out all the capacity of the country to produce food. Barren lands, marshes, clay lands, all that under ordinary circumstances are unfitted for cultivation, were forced into the service, and made to produce bread at some price, and the people were compelled to give any price that would preserve the country from dependence on foreign nations for bread. The manufacturing population rolled up, however, and still the demand for bread continued to exceed the supply, until it became evident that no such means of the means of the people was expended for bread, that even taxes could not be paid in full, and on the 10th June, 1845, the minister declared as follows:

"I do not defend the present corn-law, on the ground that it is for the special advantage of any particular interest. I believe that it would be impossible to maintain any law which should be supposed to be for the benefit of any one upon which it is said that it is founded, viz., a desire to increase the rents of the landlords, (hear.)

As to the incommensurate nature of it, it is impossible to rest its defence on any such ground. It is impossible to rest its defence on the exclusive interest of any class.

"I will freely own that I doubt whether or not one could vindicate this protection of the people to the ground of being independent of foreign states. I should rejoice in the fact, and in the result, that a great portion of our supply was derived from our internal resources. But to hope to make ourselves entirely independent of foreign supply is out of the question."

Pet Banks—Government Treasury.
The Charleston Mercury's Washington correspondent alludes to these interesting matters:

"The matter of pet banks and deposits is one that brings forth an immense quantity of manuscript, and one who are desirous to have the handling of those public moneys—the deposits. It is so pleasant to handle the money of the dear people, to have a million or two or three to loan out to your friends or customers or their notes, and charge them a pretty high rate of interest, while you don't pay any interest yourself. Besides, if you get hold of a pretty large sum, it may be profitable to you to invest it in some very good thing of it by obtaining 2 or 3 millions of deposits, and then making tracks for Texas, or not for Texas, that's no longer the El Dorado of Swartwouters, but for some other land of promise—or by having an explosion, and then taking the benefit of the Bankrupt law, if there be one; after which, you come out white-washed, and not a penny of your carriage, bail, horse, and become a millionaire all at once. But seriously, the placing of these deposits in safe keeping by the Secretary of the Treasury is one of his most arduous duties, and one that when discharged in the most faithful and upright manner must still be a matter of deep anxiety and concern to him, so intimately is safe-keeping and disbursement of the public funds connected with the public welfare and the success of the administration. There have been announcements upon announcements that Mr. Walker was making the best arrangements in his power to secure the depositories, the placing in his hands of an equal amount of State Stocks, etc. That Mr. Walker will do his utmost under the present state of the law, I do not doubt, while I believe that the next Congress will establish the Independent Treasury, so as that the present troublesome and the best of times unsafe method will be superseded."

A FEARFUL TRAGEDY.—We find the following in the New York Sun of Wednesday morning:—"A deplorable occurrence at the country residence of one of our New York merchants, involving the happiness of three families and probably the lives of two persons, has been rumored for two days. We have been able to collect but few authentic particulars. The merchant recently returned from Europe, and on visiting his country estate, he was shot, and a friend was base and a wife unfaithful. Both were stabbed in the region of the heart."

More Anti-Rent Disturbances in New York.—The anti-rent troubles in New York State still continue, and the resistance to the authorities seems to grow more bold and daring, notwithstanding several individuals have been sent to the State prison for their participation in such acts. Another outrage, in which one of the officers, Orman Steele, was shot, has just been committed in Delhi, Delaware county. The sheriff, it appears, went to make a sale, for the rent of Moses Earle, in Andes. Sheriff Moore, Deputy Steele, and Deputy Edgerton, were about bringing out some cattle for sale; about one hundred persons disguised as Indians appeared to prevent the sale. When Steele and Edgerton were about passing into the field, the Indians fired their horrible yells, and Steele, to prevent, and finally a shot was given by the chief, fire. Edgerton's horse was killed under him. Steele's horse was wounded and fell; Steele himself wounded by two balls in the abdomen. The Indians fled. Considerable excitement prevailed, and numbers were taken to arrest the parties. Steele died, after suffering about six hours.—*Pa. Ledger.*

Cincinnati Prices Current.
Flour, city mill, 100 lbs. 3.00; 50 lbs. 1.50; 25 lbs. 0.75; 10 lbs. 0.30; 5 lbs. 0.15; 2 lbs. 0.075; 1 lb. 0.0375; 1/2 lb. 0.01875; 1/4 lb. 0.009375; 1/8 lb. 0.0046875; 1/16 lb. 0.00234375; 1/32 lb. 0.001171875; 1/64 lb. 0.0005859375; 1/128 lb. 0.00029296875; 1/256 lb. 0.000146484375; 1/512 lb. 0.0000732421875; 1/1024 lb. 0.00003662109375; 1/2048 lb. 0.000018310546875; 1/4096 lb. 0.0000091552734375; 1/8192 lb. 0.00000457763671875; 1/16384 lb. 0.000002288818359375; 1/32768 lb. 0.0000011444091796875; 1/65536 lb. 0.00000057220458984375; 1/131072 lb. 0.000000286102294921875; 1/262144 lb. 0.0000001430511474609375; 1/524288 lb. 0.00000007152557373046875; 1/1048576 lb. 0.000000035762786865234375; 1/2097152 lb. 0.0000000178813934326171875; 1/4194304 lb. 0.00000000894069671630859375; 1/8388608 lb. 0.000000004470348358154296875; 1/16777216 lb. 0.0000000022351741790771484375; 1/33554432 lb. 0.00000000111758708953857421875; 1/67108864 lb. 0.000000000558793544769287109375; 1/134217728 lb. 0.0000000002793967723846435546875; 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